



amcs

Going digital for scrap supplier payouts: from cash to integrated digital payments

AMCS Pay for Supplier Payments

June 11, 2024

In partnership with



Recycled Materials
Association

AMCS Pay: a team of experts



Conor Dowd

AMCS Global Head of Marketing

35+ years of industry experience working in sales and marketing for leading European companies involved in financial technology, payments, and environmental services.



Alexander Taskey

AMCS Global Head of Payments

20+ years of industry experience
Defines AMCS Pay's sales distribution channels, identifies use cases, and helps customers optimize their payments environment through innovative programs.



Sean McGrath

AMCS Head of Product

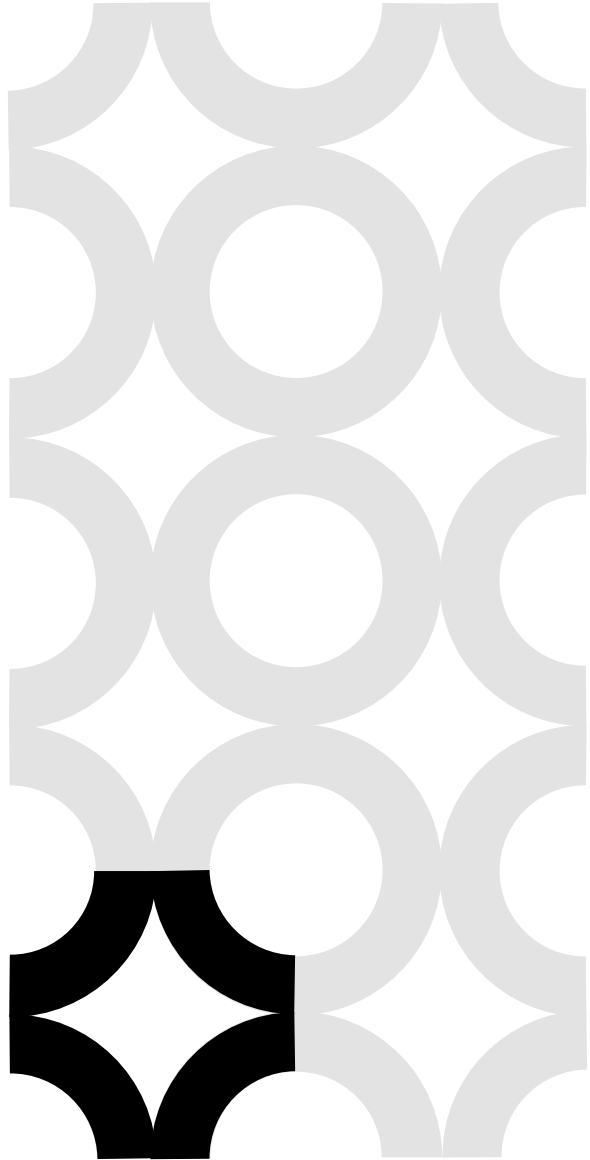
20+ years of Banking and Payments experience.
Responsible for prioritization of the AMCS Pay roadmap.



Matthew Thacher

AMCS Pay Sales Engineer

5+ years of industry experience
Works closely with AMCS customers to understand their needs and develop a plan to optimize their payments environment.



Agenda

- 01 **Today's hosts**
- 02 **Pain Points of Legacy Payments**
- 03 **AMCS Pay for Supplier Payments**
- 04 **Solution Demo**
- 05 **Q&A**



Pain points of legacy payments

the story of payments for scrap metal operators



CHALLENGE

In the yard, payments are inefficient

Inconveniences of cash payments:

- **Time consuming:** business must fill the on-site ATMs, customers must physically withdraw the money and deposit it at their bank, accountants must then reconcile amounts ...
- **Risky:** theft, fraud, misappropriation...
- **Expensive:** ATM fees, bank fees, security/transport...
- **Have hidden fees:** administrative processing
- **Not integrated** with software
- **Not transparent or easy to track**
- **Lack of data**



CHALLENGE

Restrictive regulations are phasing out cash

- Traditionally, the scrap metal recycling industry has been primarily cash-based,
- This presents challenges, including the risk of theft, counterfeiting, and the potential for money laundering activities.
- Regulations are imposing limits on cash payments and driving the need for digital records to ensure compliance
- **What is your cash reduction strategy?**

USA

Limits from \$0 to \$1000 for metals recycling customers
(source: [ISRI](#))

Canada

\$10K payment limits (source: [fintrac](#))

European Union

Jan. 2024 proposal from EU Commission limiting cash payments to 10K€ (source: [dw.com](#))

U.K, France and Australia

- **U.K.: Scrap Metal Dealers Act 2013** requires scrap metal dealers to verify the identity and address of persons they receive metal from and prohibits dealers from purchasing scrap metal for cash.
- **France and Australia:** Ban on cash payments, fines for metals dealers who trade in cash

GER/AUT

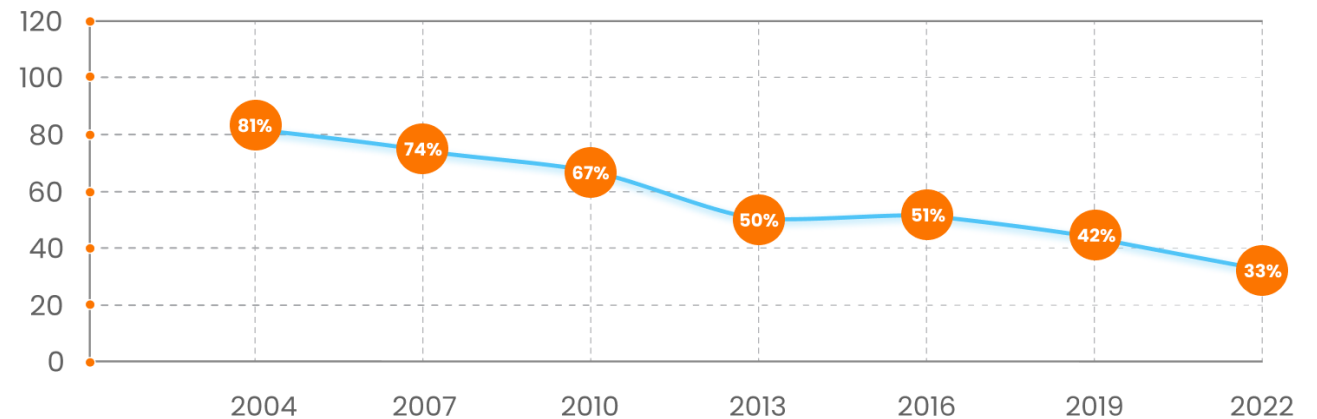
Digital registration of all cash payments, registration/identification of peddlers

CHALLENGE 4

Businesses are turning away from checks

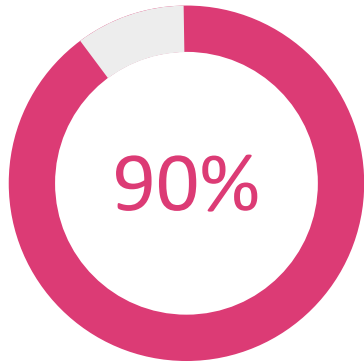
- In North America, the use of checks has **decreased** by nearly 60% since 2004.
- Checks have hidden costs and negatively impact cash flow management
- Businesses realize that modern payment solutions are more convenient and cost effective

Percentage of Organizations' B2B Payments Made by Checks: U.S. and Canada
(Percentage of B2B Payments Made by Checks)

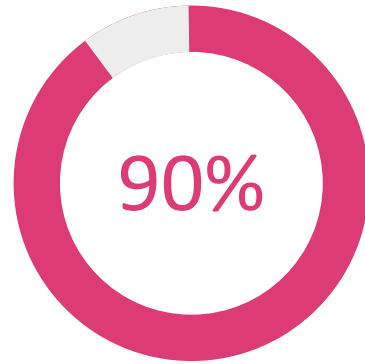


CHALLENGE

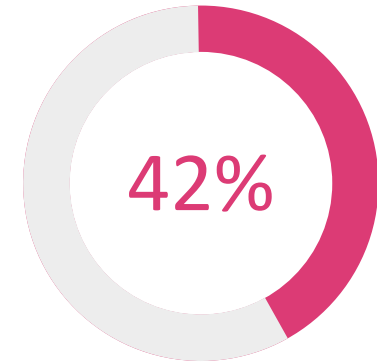
Suppliers want to get paid faster



90% of suppliers report that they prefer receiving a digital payment—and the related invoice information—over checks. (*Mastercard*)



90% of SMB managers expect that use of digital payments in their companies will increase in the future. (*Capterra*)



42% of SMB managers say that digital payments have improved their overall customer experience; other benefits identified include increased revenue and operational efficiency. (*Capterra*)

CHALLENGE

In the office, administrative inefficiencies create shrinkage

Negative impact to your top and bottom lines

NON-INTEGRATED SOLUTIONS

create reconciliation headaches for making and accepting payments

MANUAL RECONCILIATION

is time-consuming, error-prone, and tedious

TAX AUDITS

become a nightmare

FINANCIAL LOSSES

Dysfunctional and manual financial reporting processes cost U.S. businesses \$7.8 billion in 2022 (*DataRails*)

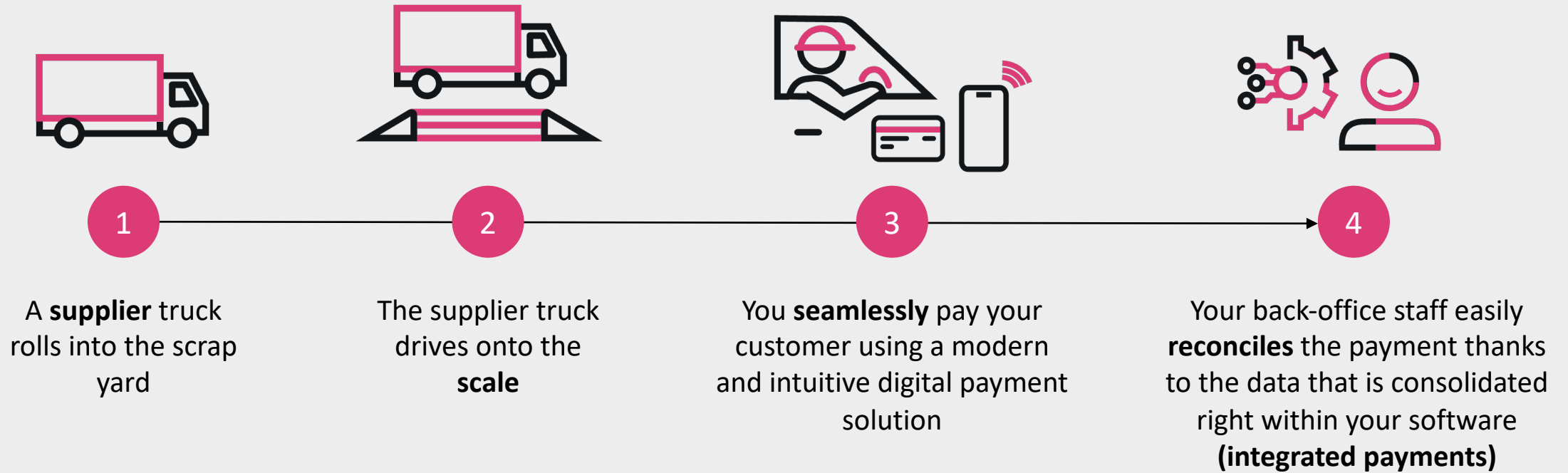
AMCS Pay for Supplier Payments allow you to shift employee focus to high value-add activities such as financial analysis, consulting and general strategy.

You will save time and make more money!

it's time for modern payment solutions
aligned to the digital age for foundational industries



modernize your workflow with AMCS Pay



AMCS Pay for Supplier Payments Benefits for Your Business



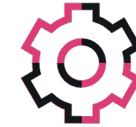
Speed and flexibility:

Pay vendors instantly—anytime and anywhere—with the payment method of your choice, increasing their loyalty.



Reduced costs and risks:

Eliminate higher costs (including reconciliation effort) and the security risks of cash and checks.



Simplify operation:

Integration into the AMCS Platform scrap payment workflows make it easy to use.



Be secure:

Use real-time controls, get auditability on payments, and comply with global compliance and security regulations.



Transparency:

See payment status immediately; all payments are fully auditable.



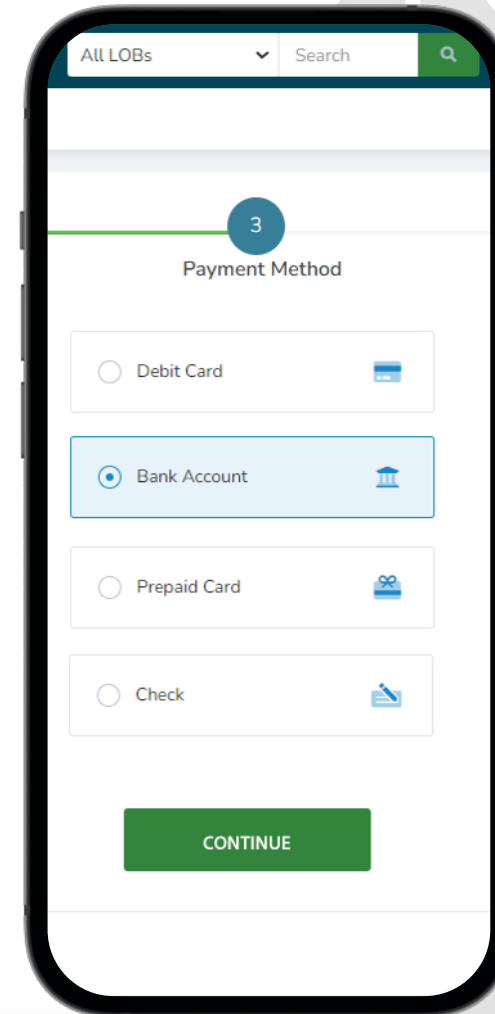
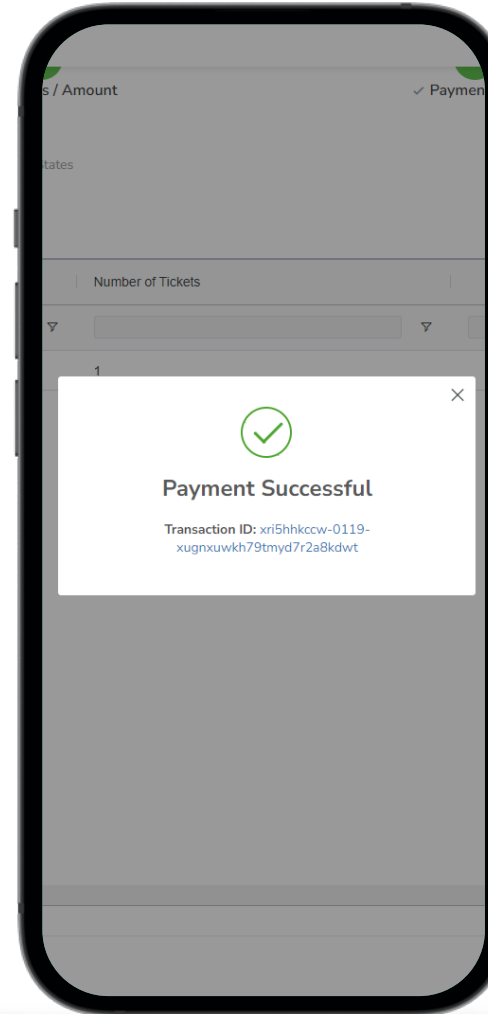
Simplify support:

Consolidate with a single partner and take advantage of 24/7/365 support.

WEB PORTAL AND MOBILE APP

AMCS Pay for Supplier Payments

- Modern website portal for your back-office staff
- Convenient mobile app for use in the yard
- **Make payments anywhere, anytime!**



AMCS Pay for Supplier Payments Benefits for Your Business



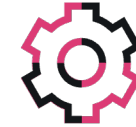
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thank you!

amcsgroup.com

additional resources



EBOOK
**8 Ways Integrated
Digital Payments
Can Transform
Your Business**



BROCHURE
**AMCS Pay: Real-
Time Disbursements**



BLOG
**Cashing Out On
Cash Payments**



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